

Notice to the Oslo Stock Exchange

VISMA

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Dato: 18. February 2002

vis - Mandatory offer for shares in Liinos

Visma ASA ("Visma") has through its tender offer for shares in Oyj Liinos Abp ("Liinos") received title to 11,136,891 shares in Liinos, corresponding to 93.61 per cent of the total number of shares and votes in Liinos. As Visma's holding of shares and votes in Liinos thus exceeds the threshold of 2/3 referred to in the Finnish Securities Market Act, Visma makes a redemption offer to shareholders of Liinos to purchase the remaining shares in Liinos.

The offer period of the redemption offer commences on 18 February 2002 at 9:00 a.m. and expires on 18 March 2002 at 5:00 p.m. The redemption price is EUR 2.50 per share or alternatively 0.289 shares in Visma for each Liinos share. The redemption price corresponds to the consideration offered to the shareholders of Liinos in the tender offer. As Visma's holding also exceeds the threshold of 9/10, Visma will make a redemption claim for the unredeemed shares in accordance with the Chapter 14, Section 19 of the Finnish Companies Act.

A redemption offer document containing instructions to the shareholders of Liinos in respect of the acceptance of the redemption offer will be available from 18 February 2002 onwards at HEX Gate, Fabianinkatu 14, 00130 Helsinki and will be sent to each shareholder of Liinos whose address was known to the company on 11 February 2002.

Main terms and conditions of the Redemption Offer:

Object of the Redemption Offer

Visma ASA (the "Offeror") hereby offers to redeem all the issued and outstanding shares in Liinos (the "Shares") and securities entitling to Shares on the terms and subject to the conditions stated in the offer document in respect of which Shares valid acceptances have been received in accordance with the procedures set forth below.

Redemption Offer Period

The Redemption Offer Period commences on 18 February 2002 at 9:00 a.m. (Finnish time) and expires on 18 March 2002 at 5:00 p.m. (Finnish time). The Offeror reserves the right to extend the Offer Period until 18 May 2002 by giving notice thereof no later than the next banking day following the expiration date of the Offer Period or any extended Offer Period.

Redemption Price and its Determination

The Redemption Price for each Share is EUR 2.50. Alternatively, the Shareholders may elect to receive the exchange consideration of 0.289 shares in Visma (the "Offer Shares") for each Share.

Insofar as the number of Offer Shares to be given as exchange consideration to a Shareholder in Liinos is not a whole number, the Shareholder shall be compensated in cash for the amount

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exceeding a whole number. All fractional numbers of Offer Shares will be aggregated and sold, and the proceeds will be distributed to the Shareholders according to their pro rata part of the fractional shares.

Redemption price for Liinos' year 2000 warrants (the "2000 Warrants") is EUR 0,64 for each 2000 Warrant (the "Warrant Redemption Price"). The Warrant Redemption Price has been determined by deducting from the Redemption Price the share subscription price of EUR 1,86 under the 2000 Warrants. The share subscription price is calculated by reducing dividends distributed after 1 March 2000 from the subscription price of EUR 2,00, as changed by the Extraordinary Shareholders' Meeting of Liinos on 28 November 2000.

In accordance with Chapter 6, Section 7 of the Securities Market Act, the redemption price shall be the fair value of the Shares. When determining such fair value the following issues are considered: (i) the average trading price of the Shares weighted by trade volumes during the past 12 months prior to the triggering of the redemption obligation pursuant to Chapter 6, Section 6 of the Securities Market Act, (ii) any higher price paid by the Offeror or a party related to the Offeror in accordance with Chapter 6, Section 6, Subsection 2 of the Securities Market Act during the same period as well as (iii) any other special circumstances.

The redemption obligation of the Offeror was triggered on 21 January 2002 upon the expiry of the offer period of the tender offer. The average trading price of Liinos' Shares weighted by trade volumes during the period 21 January 2001 – 21 January 2002 on the NM-list of the Helsinki Exchanges is EUR 2.29.

The consideration offered in the Tender Offer was 0.289 new shares in Visma for each Share or, alternatively, a cash consideration of EUR 2.50 for up to a maximum of 1,200 Shares. Except for the sale and purchase of the Shares in the Tender Offer, the Offeror or parties related to the Offeror in accordance with Chapter 6, Section 6, Subsection 2 of the Securities Market Act have not acquired any Shares or any securities entitling to Shares in Liinos during the past 12 months prior to the triggering of the Offeror's redemption obligation.

Having regard to the above, the Offeror considers that the Redemption Price, the Exchange Consideration and the Warrant Redemption Price offered in the Redemption Offer present the fair value of the Shares and 2000 Warrants for the purposes of Chapter 6, Section 7 of the Securities Market Act.

Acceptance Procedure of the Redemption Offer

The Offeror has engaged ABG Sundal Collier Norge ASA ("ABG Sundal Collier") and Svenska Handelsbanken AB (publ), Helsinki branch ("Handelsbanken") to carry out the Redemption Offer.

Each Shareholder directly registered in the shareholders' register of Liinos on 11 February 2002 will receive a notification of the Redemption Offer. Shareholders will also be sent instructions and the acceptance form ("Acceptance Form") by the account operator managing the book-entry account where the Shares are registered. However, Shareholders whose Shares are registered in a book-entry account managed by the Finnish Central Securities Depository Ltd. (the "FCSD") and who wish to accept the Redemption Offer, shall contact the FCSD for further instructions and for obtaining the Acceptance Form.

A Shareholder whose Shares are registered in the name of a nominee and who wishes to accept the Redemption Offer shall make such acceptance in accordance with the nominee's instructions. Pledged Shares may only be tendered with the consent of the pledgee.

Shareholders who wish to accept the Redemption Offer shall complete, sign and return the Acceptance Form. The Acceptance Form, duly completed and signed, must be delivered and received by the relevant book-entry account operator or Handelsbanken on or prior to the expiry of the Redemption Offer Period. A pre-paid envelope, which may be used if the Acceptance Form is mailed, will be enclosed with the instructions and the Acceptance Form. Shareholders whose Shares are registered in a book-entry account managed by the FCSD and who wish to

accept the Redemption Offer shall act in accordance with the instructions by the FCSD.

Holders of the 2000 Warrants who wish to accept the Redemption Offer shall contact Handelsbanken in order to receive the instructions and the Acceptance Form. The warrant holder shall duly complete and sign the Acceptance Form and deliver it with warrant certificates, if any, to Handelsbanken in accordance with the instructions so that the acceptance of the Redemption Offer is received by Handelsbanken prior to the expiry of the Redemption Offer Period.

The acceptance of the Redemption Offer is binding and irrevocable.

Shareholders having accepted the Redemption Offer may not transfer their Shares tendered. A transfer restriction in respect of the Shares may be registered in the relevant book-entry account after the Shareholder has submitted the acceptance for the Redemption Offer. Shareholders may accept the Redemption Offer only in relation to all of their Shares. Holders of the 2000 Warrants who have accepted the Redemption Offer may not transfer their 2000 Warrants tendered. Warrant holders may accept the Redemption Offer only in relation to all of their 2000 Warrants.

By accepting the Redemption Offer, the Shareholder authorizes Handelsbanken and/or any nominee of Handelsbanken and/or the account operator managing the Shareholder's book-entry account to sell the Shares to the Offeror or to exchange the Shares in the Shareholder's book-entry account to Offer Shares pursuant to the terms and conditions of the Redemption Offer. By accepting the Redemption Offer, the holder of the 2000 Warrants authorizes Handelsbanken and/or any nominee of Handelsbanken to sell the 2000 Warrants to the Offeror.

Announcement of the Result of the Redemption Offer

The Offeror will announce the result of the Redemption Offer as soon as possible after the expiration of the Redemption Offer Period or, if the Redemption Offer Period is extended by the Offeror, as soon as possible after the expiration of the extended Redemption Offer Period.

Payment Terms and Settlement

Redemption Price and Warrant Redemption Price

The sale and purchase of the Shares tendered will be executed within seven (7) banking days after the valid acceptance of the Redemption Offer by the Shareholder has been received. The sale and purchase of the Shares will take place on the Helsinki Exchanges if permitted by the rules of the Helsinki Exchanges.

The settlement will be effected and payment of the Redemption Price will be made against transfer of the Shares to the Offeror approximately on the third (3) banking day following the execution of the sale and purchase of the Shares. The cash proceeds under the Redemption Offer will be credited to the bank account of the Shareholder indicated in the Acceptance Form within the time required for a bank account transfer.

The sale and purchase of the 2000 Warrants tendered will be executed and the payment of the Warrant Redemption Price will be made as soon as possible after the receipt of a valid acceptance of the Redemption Offer by a holder of the 2000 Warrants.

The Offeror reserves the right to postpone the payment of the Redemption Price or the Warrant Redemption Price for technical or other reasons beyond the control of the Offeror.

Exchange Consideration

Shareholders who have elected the Exchange Consideration will receive 0.289 Offer Shares in Visma for each Share. The exchange of the tendered Shares for the Offer Shares will be executed within ten (10) banking days after the expiration of the Redemption Offer Period and the possible extended Redemption Offer Period. The received Offer Shares will, at the Shareholders' option, be registered either in a joint custody maintained by a Custodian Bank operating in Finland ("custody of foreign securities") or the Shareholder will be registered as a shareholder of Visma in the share register kept by the Norwegian Central Securities Depository (Verdipapirsentralen, "VPS").

Sale of Fractional Offer Shares

Insofar as the number of Offer Shares to be given as Exchange Consideration to a Shareholder is not a whole number, the Shareholder shall be compensated in cash for the amount exceeding a whole number. All fractional numbers of Offer Shares will be aggregated and sold by Handelsbanken on the Oslo Exchanges, and the proceeds will be distributed to the Shareholders according to their pro rata part of the fractional Offer Shares. The sale of the fractional numbers of Offer Shares will be executed within ten (10) banking days after the expiry of the Redemption Offer Period and the payment of the sales proceeds will be made into the Shareholders' bank accounts approximately on the third (3) banking day thereafter. No commission relating to the sale of the fractional Offer Shares will be charged from the Shareholders.

The Offer Shares given in the Redemption Offer will have right to any dividends as from the financial year 2002. The Offer Shares will be listed on the Main List of the Oslo Exchanges as soon as possible after the expiration of the Redemption Offer Period.

Transfer of Ownership

Title to the Shares tendered by a Shareholder will pass to the Offeror against the payment of the Redemption Price to the bank account of the Shareholder or against the delivery of the Exchange Consideration by registering the Offer Shares in the name of the Shareholder in the custody of foreign securities or, if the Shareholder has decided to register the holding with VPS, by registering the Offer Shares in the Shareholder's book-entry account in VPS. Title to the 2000 Warrants tendered will pass to the Offeror against the payment of the Warrant Redemption Price.

Asset Transfer Tax and Other Payments

The Offeror will be responsible for any asset transfer tax payable on the sale and purchase of the Shares or the 2000 Warrants in the Redemption Offer.

Possible fees charged by book-entry account operators for registering the sale of the Shares or the exchange of the Shares for the Offer Shares as well as fees charged for the opening of the custody for the Offer Shares will be borne by the Offeror. Eventual fees charged for the custody or the registration of any subsequent operations pertaining to the Offer Shares shall be borne by the relevant Shareholder. If the Shareholder wishes to be registered as a shareholder in Visma with VPS, the Shareholder shall be responsible for such registration and bear the costs pertaining thereto itself.

No commission relating to the sale and purchase of the Shares in connection with the Redemption Offer will be charged from the Shareholders.

Other issues

The Board of Directors of the Offeror will decide on any and all other matters relating to the Redemption Offer.

Restrictions on delivery

The Redemption Offer shall not be considered an offer in such countries where the participation in the redemption offer would require an additional prospectus, registration or measures other than those required under Finnish law. This release, terms and conditions of the redemption offer or the offer document may not be distributed in any country where such distribution or the redemption offer requires the above mentioned measures, or where they conflict with regulations in such country.

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