

Notice to the Oslo Stock Exchange

Oslo, 19. October 2005

VIS – Share capital and reportable trade

With reference to authorization given to the Board of Directors at 19 February 2004, the Board decided on 14 October 2005 to increase the share capital by NOK 3 372 500 from NOK 156 627 810 to NOK 160 000 310 by issuing 674 500 shares of NOK 55,50, each of nominal value NOK 5.

As of 18 October 2005, the share capital of Visma ASA is NOK 160 000 310, corresponding to 32 000 062 shares with a nominal value of NOK 5.

The employees of Visma decided at 14 October 2005 to exercise options in accordance to their option agreements.

With reference to the option scheme, 674 500 shares at a strike price of NOK 55.50 were exercised. Insiders have sold 564 991 shares at NOK 83 per share. The shares were sold to cover the expenses of exercising the options and to cover tax expenses.

The company's insiders have exercised their options and sold shares as follows:

Name	Position	Buy	Sell	New holding	Options
Øystein Moan	CEO	300 000	270 000	180 000	0
Tore Bjerkan	CFO	100 000	110 000	150 000	0
Bjørn A. Ingier	Managing Director, Visma Software	50 000	50 000	104 838	0
Ada Kjeseth	Managing Director, Visma Services	12,500	12,500	30 000	0
Arild Eriksen	Financial Director, Visma Services	10 000	14 991	5 000	0
Karin Bülow	Company Secretary	2,500	2,500	0	0
Svein Ramsay Goli	Chairman of the Board	30 000	0	110 000	0
Gunnar Bjørkavåg	Member of the Board	40 000	40 000	0	0
Knut Ro	Member of the Board	40 000	40 000	0	0
Ann-Marie Nilsson	Member of the Board	25 000	25 000	0	0

The remaining stock-options in the Visma to be exercised in February 2006 is 20 500. Visma has not issued any new stock-option plans since July 2002.

For further information, please contact:
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