

Notice to the Oslo Stock Exchange

Oslo, 29 May 2006

VIS – Visma acquires Travel Expense and sells shares in Exense ASA.

Visma Software ASA has agreed to acquire the business area Travel Expense including all intellectual properties and customer contracts from Exense Software AS for MNOK 6. Travel Expense is a leading web-based portal for calculation and approval of travel-expenses and other employee-expenses.

As a stand-alone unit the Travel Expense area expected revenues of MNOK 3,5 in 2006. Two full-time employees will be transferred to Visma as part of the transaction. Travel Expense is integrated with most Norwegian payroll systems including Visma Payroll and is also in use in Visma Services. Travel Expense is today distributed through resellers of Visma Software, and through DnB Kort and American Express. Travel Expense will be included in Visma's product offering within payroll software and payroll outsourcing services.

Simultaneous with this transaction Visma will sell its holding of 3.167.215 shares in Exense ASA to Exense Software AS. Exense will pay NOK 5 per share, totally MNOK 15,8. The CEO of Visma, Øystein Moan, will resign from the board of Exense ASA prior to this transaction.

The acquisition of Travel Expense and the sale of the shares in Exense ASA will take place on 1 June 2006.

For further information, pls. contact:

Øystein Moan, CEO Visma ASA, +47 9208 0000
Tore Bjerkan, CFO Visma ASA, +47 9824 3000

www.visma.com

